

HOMESTEAD IN THE WILLOWS HOMEOWNERS ASSN

Balance Sheet

As of November 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1005 CSB - Operating BOK 8701	0.00
1010 Collegiate Peaks Bank 1598	100,000.00
1020 Collegiate Peaks Bank 2103	533,515.98
1090 Petty Cash - Administrative	0.00
1095 Petty Cash - Tennis	0.00
1100 Bill.com Money Out Clearing	250.00
Total Bank Accounts	\$633,765.98
Accounts Receivable	
1200 Accounts Receivable	22,818.30
1205 Advertising Accounts Receivable	1,927.00
1210 Allowance For Doubtful Accounts	0.00
Total Accounts Receivable	\$24,745.30
Other Current Assets	
1305 Prepaid Expenses	11,402.28
1310 Prepaid Insurance	17,369.16
1315 Undeposited Funds	0.00
1810 Due From Reserve Fund - General	0.00
1815 Due From Reserve Fund - Pool	0.00
1820 Due From Reserve Fund - Tennis	0.00
1825 Due From Reserve Fund - Annual Fence	0.00
Total Other Current Assets	\$28,771.44
Total Current Assets	\$687,282.72
TOTAL ASSETS	\$687,282.72
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	46,623.33
Total Accounts Payable	\$46,623.33
Other Current Liabilities	
2310 Accrued Expenses	0.00
2315 Accrued Salary Expense	16,855.65
2320 Payroll Liabilities	0.00
2321 CO Income Tax	1,081.00
2322 CO Paid Family and Medical Leave	128.36
2323 CO Unemployment Tax	124.37
2324 Federal Taxes (941/943/944)	223.82
2325 Federal Unemployment (940)	262.53

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	TOTAL
Total 2320 Payroll Liabilities	1,820.08
2330 Income Taxes Payable	0.00
2337 Prepaid HOA Dues	0.00
2340 Deferred Swim Club Rental Revenue	0.00
2345 Deferred Homeowner Dues	112,545.25
2350 Due To Reserve Fund - General	0.00
2365 Due To Reserve Fund - Annual Fence	0.00
2370 Due To Reserve Fund - Fence Assessment	375.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$131,595.98
Total Current Liabilities	\$178,219.31
Total Liabilities	\$178,219.31
Equity	
3505 Distributions to Reserve Fund - General	0.00
3900 Retained Earnings	180,322.27
Net Income	328,741.14
Total Equity	\$509,063.41
TOTAL LIABILITIES AND EQUITY	\$687,282.72

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Profit and Loss

November 2024

	TOTAL
Income	
4010 Single Home Dues	108,658.00
4020 Townhome Dues	3,887.25
4230 Advertising Revenue	3,044.00
4240 Pool Revenue	15,238.85
4250 Transfer Fees	600.00
4260 Association Fines	591.27
Total Income	\$132,019.37
GROSS PROFIT	\$132,019.37
Expenses	
6000 Administrative	
6005 Salary Expense	9,007.91
6010 Salary Expense - Newsletter Delivery	290.00
6015 Architectural Control Salary Expense	1,400.00
6030 FICA/Medicare Tax - Employer	1,262.74
6045 Insurance Expense	4,335.00
6060 Professional Fees	741.53
6065 Software Subscriptions	1,767.26
6070 Printing and Postage Expenses	609.04
6080 Maintenance Expenses	246.93
6085 Snow Removal Expenses	314.00
6090 Office Supplies	141.80
6110 Newsletter - Printing	1,385.81
Total 6000 Administrative	21,502.02
6200 Land Maintenance	
6205 Salary Expense - Land Maintenance	3,840.00
6210 Maintenance Contract	5,113.00
6215 Snow Removal Expenses - HOA	5,632.50
6220 R/M - Walkways	702.66
6225 R/M - Trees & Pruning	1,910.00
6235 R/M - Sod, RR Ties, Benches	-515.00
6245 R/M Sprinkler	355.00
6270 Land Maintenance - Misc.	346.01
Total 6200 Land Maintenance	17,384.17
6300 Pool	
6325 R/M Pools	1,314.32
6330 R/M Pool Buildings	900.00
6345 Telephone	129.66
6350 Pool Opening/Closing	97.77
6355 Bathroom Expenses	1,781.50
Total 6300 Pool	4,223.25

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Profit and Loss

November 2024

	TOTAL
6400 Tennis	
6405 Salary Expense	985.00
6430 Keys/Locks	185.47
Total 6400 Tennis	1,170.47
6500 Utilities	
6505 Water	14,795.52
6510 Sewer	255.35
6515 Gas	-4,097.13
6520 Electric	803.82
6530 Trash Removal	10,415.88
Total 6500 Utilities	22,173.44
Total Expenses	\$66,453.35
NET OPERATING INCOME	\$65,566.02
Other Income	
8100 Interest Income	3,065.37
Total Other Income	\$3,065.37
NET OTHER INCOME	\$3,065.37
NET INCOME	\$68,631.39

Homestead in the Willows HOA Reserve

Balance Sheet

As of November 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 First American State Bank 6761	90,824.24
Total Bank Accounts	\$90,824.24
Accounts Receivable	
1200 Accounts Receivable	1,240,620.50
Total Accounts Receivable	\$1,240,620.50
Other Current Assets	
1315 Undeposited Funds	4,133.34
1810 Due From Operating Fund - General	0.00
1825 Due From Operating Fund - Annual Fence	0.00
1830 Due From Operating Fund - Fence Assessment	375.00
Total Other Current Assets	\$4,508.34
Total Current Assets	\$1,335,953.08
TOTAL ASSETS	\$1,335,953.08
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
2205 First American St Bk - LOC 6555	0.00
2305 Interest Payable	0.00
2306 Accrued Expenses	0.00
2345 Deferred Homeowner Dues/Assessments	0.00
2347 Prepaid Fence Assessments	0.00
2350 Due To Operating Fund - General	0.00
2355 Due To Operating Fund - Pool	0.00
2365 Due To Operating Fund - Annual Fence	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
3900 Retained Earnings	529,304.17
Transfer From Operating Acct	0.00
Net Income	806,648.91
Total Equity	\$1,335,953.08
TOTAL LIABILITIES AND EQUITY	\$1,335,953.08

Homestead in the Willows HOA Reserve

Profit and Loss

November 2024

	TOTAL
Income	
4600 Miscellaneous Income	1,400.00
Total Income	\$1,400.00
GROSS PROFIT	\$1,400.00
Expenses	
6060 Professional Fees	5,137.50
6130 Bank Service Charges	25.00
Total Expenses	\$5,162.50
NET OPERATING INCOME	\$ -3,762.50
Other Income	
8100 Interest Income	641.97
Total Other Income	\$641.97
NET OTHER INCOME	\$641.97
NET INCOME	\$ -3,120.53