

HOMESTEAD IN THE WILLOWS HOMEOWNERS ASSN

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1005 CSB - Operating BOK 8701	0.00
1010 Collegiate Peaks Bank 1598	99,725.64
1020 Collegiate Peaks Bank 2103	493,449.55
1090 Petty Cash - Administrative	0.00
1095 Petty Cash - Tennis	0.00
1100 Bill.com Money Out Clearing	0.00
Total Bank Accounts	\$593,175.19
Accounts Receivable	
1200 Accounts Receivable	773.85
1205 Advertising Accounts Receivable	1,927.00
1210 Allowance For Doubtful Accounts	0.00
Total Accounts Receivable	\$2,700.85
Other Current Assets	
1305 Prepaid Expenses	11,272.65
1310 Prepaid Insurance	13,034.20
1315 Undeposited Funds	0.00
1810 Due From Reserve Fund - General	0.00
1815 Due From Reserve Fund - Pool	0.00
1820 Due From Reserve Fund - Tennis	0.00
1825 Due From Reserve Fund - Annual Fence	0.00
Total Other Current Assets	\$24,306.85
Total Current Assets	\$620,182.89
TOTAL ASSETS	\$620,182.89
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	12,242.56
Total Accounts Payable	\$12,242.56
Other Current Liabilities	
2310 Accrued Expenses	0.00
2315 Accrued Salary Expense	13,609.01
2320 Payroll Liabilities	0.00
2321 CO Income Tax	1,674.00
2322 CO Paid Family and Medical Leave	198.52
2323 CO Unemployment Tax	194.27
2324 Federal Taxes (941/943/944)	583.50
2325 Federal Unemployment (940)	262.53

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	TOTAL
Total 2320 Payroll Liabilities	2,912.82
2330 Income Taxes Payable	0.00
2337 Prepaid HOA Dues	0.00
2340 Deferred Swim Club Rental Revenue	0.00
2345 Deferred Homeowner Dues	0.00
2350 Due To Reserve Fund - General	320,921.00
2365 Due To Reserve Fund - Annual Fence	89,800.00
2370 Due To Reserve Fund - Fence Assessment	375.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$427,617.83
Total Current Liabilities	\$439,860.39
Total Liabilities	\$439,860.39
Equity	
3505 Distributions to Reserve Fund - General	0.00
3900 Retained Earnings	180,322.27
Net Income	0.23
Total Equity	\$180,322.50
TOTAL LIABILITIES AND EQUITY	\$620,182.89

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Profit and Loss

December 2024

	TOTAL
Income	
4010 Single Home Dues	108,658.00
4020 Townhome Dues	3,887.25
4230 Advertising Revenue	1,405.00
4240 Pool Revenue	-135.00
4250 Transfer Fees	600.00
4260 Association Fines	50.00
Total Income	\$114,465.25
GROSS PROFIT	\$114,465.25
Expenses	
6000 Administrative	
6005 Salary Expense	6,770.63
6010 Salary Expense - Newsletter Delivery	240.00
6015 Architectural Control Salary Expense	1,400.00
6030 FICA/Medicare Tax - Employer	1,153.38
6045 Insurance Expense	4,334.96
6050 Legal Expenses	920.00
6060 Professional Fees	1,120.00
6065 Software Subscriptions	1,088.23
6070 Printing and Postage Expenses	-147.07
6080 Maintenance Expenses	550.00
6090 Office Supplies	147.03
6095 Mileage Reimbursements	414.73
6125 Social Committee Expenses	-980.00
Total 6000 Administrative	17,011.89
6200 Land Maintenance	
6205 Salary Expense - Land Maintenance	3,300.00
6220 R/M - Walkways	685.25
Total 6200 Land Maintenance	3,985.25
6400 Tennis	
6405 Salary Expense	985.00
Total 6400 Tennis	985.00
6500 Utilities	
6510 Sewer	255.35
6515 Gas	499.81
6520 Electric	895.97
6525 Phone - Office	140.64
6530 Trash Removal	10,380.88
Total 6500 Utilities	12,172.65
Total Expenses	\$34,154.79
NET OPERATING INCOME	\$80,310.46

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Profit and Loss

December 2024

	TOTAL
Other Income	
8100 Interest Income	1,669.63
Total Other Income	\$1,669.63
Other Expenses	
8205 Reserve Fund Contribution	320,921.00
8210 Reserve Fence Maintenance Fund	89,800.00
Total Other Expenses	\$410,721.00
NET OTHER INCOME	\$ -409,051.37
NET INCOME	\$ -328,740.91

Homestead in the Willows HOA Reserve

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 First American State Bank 6761	81,860.83
Total Bank Accounts	\$81,860.83
Accounts Receivable	
1200 Accounts Receivable	1,226,637.14
Total Accounts Receivable	\$1,226,637.14
Other Current Assets	
1315 Undeposited Funds	0.00
1810 Due From Operating Fund - General	320,921.00
1825 Due From Operating Fund - Annual Fence	89,800.00
1830 Due From Operating Fund - Fence Assessment	375.00
Total Other Current Assets	\$411,096.00
Total Current Assets	\$1,719,593.97
TOTAL ASSETS	\$1,719,593.97
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
2205 First American St Bk - LOC 6555	0.00
2305 Interest Payable	0.00
2306 Accrued Expenses	0.00
2345 Deferred Homeowner Dues/Assessments	0.00
2347 Prepaid Fence Assessments	0.00
2350 Due To Operating Fund - General	0.00
2355 Due To Operating Fund - Pool	0.00
2365 Due To Operating Fund - Annual Fence	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
3900 Retained Earnings	529,304.17
Transfer From Operating Acct	0.00
Net Income	1,190,289.80
Total Equity	\$1,719,593.97
TOTAL LIABILITIES AND EQUITY	\$1,719,593.97

Homestead in the Willows HOA Reserve

Profit and Loss

December 2024

	TOTAL
Income	
4100 Reserve Fund Contribution - General	320,921.00
4200 Reserve Fund Contribution - Fence	89,800.00
4600 Miscellaneous Income	300.00
Total Income	\$411,021.00
GROSS PROFIT	\$411,021.00
Expenses	
6060 Professional Fees	5,425.00
6270 Landscape Expenses	22,237.71
Total Expenses	\$27,662.71
NET OPERATING INCOME	\$383,358.29
Other Income	
8100 Interest Income	282.60
Total Other Income	\$282.60
NET OTHER INCOME	\$282.60
NET INCOME	\$383,640.89