

HOMESTEAD IN THE WILLOWS HOA

Budget 2024 and Actual 2023

Acct #	Account Description	2024 Budget		2023 Actual	
		HOA dues	1452+100=\$1542	1320+132+91=\$1542	
4010	Single Home Dues	\$	1,303,896	\$	1,184,589
4015	Fence Dues	\$	89,800	\$	81,718
	Midyear Dues Special Assessment	\$	-	\$	118,536
		\$	1,393,696	\$	1,384,843
4020	Townhome Dues	\$	46,647	\$	42,174
4030	Associate Membership Dues	\$	4,730	\$	4,278
4210	Late Fees	\$	5,500	\$	5,538
4230	Advertising Revenue	\$	25,000	\$	24,474
4240	Pool Revenue	\$	6,500	\$	6,530
4250	Transfer Fees	\$	15,000	\$	12,950
4260	Association Fines	\$	750	\$	750
4300	Other Income	\$	500	\$	626
		\$	1,498,323	\$	1,482,164
6005	Salary Expense	\$	85,000	\$	103,285
6010	Salary Expense - Newsletter Delivery	\$	3,175	\$	3,266
6015	Architectural Control Salary Expense	\$	18,540	\$	17,981
6025	Fed and ST Unemployment Taxes (FUTA/SUTA)	\$	1,350	\$	1,541
6030	FICA/Medicare Tax - Employer	\$	13,500	\$	14,893
6040	Worker's Compensation	\$	2,200	\$	(92)
6045	General Insurance	\$	62,500	\$	46,037
6050	Legal Expenses	\$	7,500	\$	9,891
6055	Audit Expenses	\$	3,775	\$	3,775
6060	Professional Fees	\$	24,000	\$	6,520
6065	Software Subscriptions	\$	14,000	\$	13,911
6070	Printing and Postage Expenses	\$	6,250	\$	6,077
6080	Maintenance Expenses	\$	2,150	\$	2,130
6085	Snow Removal Expenses-Office	\$	750	\$	605
6090	Office Supplies	\$	750	\$	842
6095	Mileage Reimbursements	\$	375	\$	438
6100	Bad Debt Expense	\$	-	\$	127
6105	Membership Fees	\$	500	\$	495
6110	Newsletter - Printing	\$	16,000	\$	14,989
6115	Newsletter - Bags	\$	430	\$	427
6120	Meeting Expenses	\$	500	\$	223
6125	Social Committee Expenses	\$	6,225	\$	2,259
6130	Bank Service Charges	\$	50	\$	26
6135	Contributions	\$	3,000	\$	3,000
6145	Miscellaneous Expenses	\$	500	\$	266
		\$	273,020	\$	252,911
6205	Salary Expense - Land Maintenance	\$	57,600	\$	58,781
6210	Maintenance Contract	\$	67,500	\$	66,469
6215	Snow Removal Expenses - HOA	\$	12,500	\$	6,691
6220	R/M - Walkways	\$	10,000	\$	6,876
6225	R/M - Trees & Pruning	\$	40,000	\$	39,913
6230	Non-contract Pruning & Spraying	\$	2,300	\$	2,224
6235	R/M - Sod, RR Ties, Benches	\$	1,000	\$	508
6240	Sprinkler Maintenance Contract	\$	17,500	\$	19,035
6245	R/M Sprinkler	\$	35,000	\$	26,132
6250	Tree Replacement Expense	\$	7,500	\$	7,474
6255	Flower Bed Maintenance	\$	2,000	\$	1,093
6265	Special Projects & Repairs	\$	1,000	\$	896
6270	Landscape Miscellaneous	\$	2,500	\$	3,315
		\$	256,650	\$	239,406

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6305	Pool Management Contract	\$ 186,000	\$ 162,944
6310	Pool Supplies - Janitorial	\$ 2,500	\$ 2,333
6315	Pool Supplies - Chemicals	\$ 35,000	\$ 36,333
6320	Pool Supplies - Office	\$ 1,000	\$ 932
6325	R/M Pools	\$ 4,000	\$ 7,804
6330	R/M Pool Buildings	\$ 5,500	\$ 5,707
6335	R/M Pool Equipment	\$ 8,000	\$ 7,770
6345	Telephone	\$ 4,000	\$ 3,933
6350	Pool Opening/Closing	\$ 3,675	\$ 5,019
6355	Bathrooms Opening/Closing	\$ 4,125	\$ 4,126
6360	Special Events	\$ 200	\$ 317
6365	Miscellaneous - Pool - rental	\$ 600	\$ 6,670
		\$ 254,600	\$ 243,888
6405	Salary - Tennis Manager	\$ 11,820	\$ 12,801
6410	Tennis Supplies/Maintenance	\$ 2,500	\$ 2,462
6420	Pickleball Expenses	\$ -	\$ 1,204
6425	Repairs Expense	\$ 1,000	\$ 1,432
6430	Keys/Locks	\$ 125	\$ 121
6440	Miscellaneous - Tennis	\$ -	\$ 17
		\$ 15,945	\$ 18,037
6505	Water	\$ 110,000	\$ 107,282
6510	Sewer	\$ 11,000	\$ 10,507
6515	Gas	\$ 8,500	\$ 7,161
6520	Electric	\$ 13,500	\$ 11,916
6525	Phone - Office	\$ 500	\$ 365
6530	Trash Removal	\$ 122,500	\$ 119,358
		\$ 266,000	\$ 256,591
	Total Expenses	\$ 1,066,215	\$ 1,010,833
	Net Operating Revenue Surplus	\$ 432,108	\$ 471,330
8100	Interest Income	\$ 5,000	\$ 674
8105	Insurance Claim Proceeds	\$ -	\$ 2,474
	Net Operating Surplus (Deficit) before reserve contributions	\$ 437,108	\$ 474,478
8205	Reserve Fund Contribution General	\$ 349,008	\$ 392,760
8210	Reserve Fund Contribution Fence	\$ 89,800	\$ 81,718
		\$ -	\$ -